

Policy on Resource Mobilization Policy

1.0 Introduction

1.1 This policy is based on the vision and mission of Ramaiah Institute of Management. This policy establishes the various aspects of mobilization of resources within which all the staff aim can plan to complete their work / responsibilities for the academic year.

2.0 Aim and Purpose of the Policy

The aim and purpose is to help support the Institute by providing a culture in order to obtain the necessary clarity, transparency and to specify the venues of mobilization of resources, amongst its faculty and staffs; further to provide a platform on which newer forms of the venues of mobilization of resources can be tapped and helped to contribute to the Institutes resources.

3.0 Scope

The scope of this policy extends to the guiding / leading and conduction of the various aspects of resource mobilization avenues within the mission, vision and objectives of the Institute.

3.1 The Institution is a part of a centrally managed non-profit organization with Honorary Governing body members which ensure the income generated is spent optimally in the institution itself and related issues are given below

- A central financial advisory body is in place to manage the obtained funds.
- Funds are provided to meet the infrastructure requirement of the institution while starting new programs and centers / cells / divisions.
- The Management provides financial supports to seminars/workshops/expert talks/Association activities/Faculty Development programs



- The extracurricular activities of the students are supported by adequate funds provided for Co-curricular, Sports, Cultural and CSR activities
- Scholarships and free ships to the deserving students
- Tuition fee and Corporate grant is used for the infrastructure and academic activities
- Government funds are optimally used for which it is sanctioned
- Provident fund(PF) and Employee State Insurance(ESI) benefits are provided to the Management appointed staffs

The following are the various strategies for the mobilization of funds in the Institute. The various avenues are Consulting, Executive Programs, Interdisciplinary Certification Programs, Short term EDP / MDPs, Alumni connect and funding and Research Projects.

3.2 Consulting

RIM has a consulting department. This is headed by an industry veteran of more than thirty years across banking, finance and securities industry. This department further comprises of industry based practioners from with specializations from Manufacturing / Production, Marketing / Sales, Quality Management and Quality Systems, Banking and Securities, with a total experience of more than a hundred fifty years. The process of consulting begins with the industries and corporates initially being approached and addressed / spoken to. Further, the relevant people in such industries are duly addressed in their areas of concern. The faculty (in the Consulting department) whose specialization fits into that particular concern, is asked to proceed in the direction that the concerned Industry / Corporate needs / requirements.

The assignment is readied and a Memorandum of Understanding is reached and concluded. The concerned faculty takes up the assignment and moves forward. The cost of providing the consultation would be provided in the MoU and obtained as per the date and submission of the needed advice and documents per se.



3.3 Executive Programs

RIM has a division which looks into the Executive Programs, primarily focusing on those industry-based personnel who have more than three years of work experience. This program caters to the fast pace management styles which are required for high growth markets and high innovation corporates. This program enables the budding corporate personnel to be successful in his / her career with high responsibility and high accountability roles. This curriculum has been designed in conjunction with global management professionals and thought leaders. This program provides a new set of skills and learning to be efficient in a fast-paced leadership role. The enrolled students will learn under distinguished faculty having experience in emerging markets and also in advanced markets and get to interact with highly successful entrepreneurs and globally renowned management professionals and get a direct experience of their journey. The program carefully binds together all aspects of business and management concepts, philosophies, and theories. The curriculum is a prudent mix of participant centric case-based learning, analytics workshops, industry consulting module, guest lectures and corporate networking. This has an initial intake of thirty students.

3.4 Interdisciplinary Certification Programs

A host of interdisciplinary certification programs have been designed and setup to cater to the needs of the students in the campus, the outside community consisting of industry personnel and students and staff from other institutions. These programs range from fields of Artificial Intelligence, Digital Marketing, Positive Psychology and other fields. An illustration regarding the program on Positive Psychology is given below.

3.5 EDP / MDP

RIM possesses a department of EDP / MDP and has been functioning for a long time. A host of programs catering to students, faculty, industry personnel have been successfully conducted. There is a calendar of events which informs the type, duration,



content, dates, resource persons and other details of such programs, throughout the year.

3.6 Alumni connect and funding

RIM Alumni Association has close to three thousand eight hundred alumni enrolled in its association. This is a registered body under the State Government. A set of elected alumni ensure the running of the meetings and its programs, through the year.

3.7 Funded Research Projects

Funded research projects (obtained from funding bodies) are another source of funds for RIM. The faculty at RIM specialize in a variety of areas in Management science and thus are able to draw research projects from a variety of organizations predominantly Government owned funded organizations, like AICTE, ICSSR, ICMR, DST and others.

3.8 PGDM Program

The PGDM program is the flagship program of the Institute. This program has been started in 1995 and has now produced twenty-six batches of students. This also happens to be the primary source of financial resource to the Institute.

3.9 Other Sources

- Grants from individuals, philanthropist
- Alumni Contributions
- Fine collected from students (Library and Late fee payments)

4.0 Objectives of the Policy

The objectives of mobilization of resources at RIM are listed below:

4.1 Resource Mobilization Policy serves to identify the sources of financial resources available for various programs, for the efficient utilization and management of funds.

4.2 To widen our resource base for the attainment of our long term and short term goals adhering to our strategic plan.



4.3 This document identifies procedures for the efficient collection and utilization of funds.

5.0 Internal Support for Mobilization of Resources

The internal support for the mobilization of resources at RIM are listed below:

5.1 To encourage and support Research, Development, Consulting knowledge and skills among faculty and staff of all areas, fields and disciplines in the Institute.

5.2 To initiate measures promoting excellent Research, Development and Consulting culture among faculty and staff in the Institute.


5.3 To enable meaningful contribution to Management based literature, is knowledge base, skill sets and competency development, through various activities pertaining to Research, Development and Consulting assignments by faculty and staff

5.4 To initiate relevant interactions and discussions with thought leaders and stakeholders in areas relevant to RIM and GEF vision, mission and goals, in order to specify newer areas pertaining to resource mobilization.

6.0 Faculty engagement in research, development and consulting activities

6.1 The faculty are to actively participate in research, development and consulting activities in order to secure research funding, industry and institutional partnership, dissemination-based activities including publishing of the research work.

6.2 The outcomes / results of such activities (read 5.1 and 5.2) have to disseminate through publishing of articles, research papers and related documents, in high quality Journals of national and international repute and standard.

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