

ACCOUNTANT'S REPORT ON COMPILATION OF UNAUDITED FINANCIAL STATEMENTS

On the basis of the accounting records and other information and explanations provided to us by the management, we have compiled the attached Unaudited Balance Sheet as at 31st March, 2024 and the Unaudited Income and Expenditure Account of **M/s. M.S. Ramaiah Institute of Management** (Institution under Gokula Education Foundation (Engineering)) for the year ended on that date.

This Report is issued in accordance with the terms of our engagement letter dated 03.10.2024.

Management's Responsibility for the Financial Statement

1. The preparation of the Unaudited Financial Statement is the responsibility of the management of M/s. Gokula Education Foundation (Engineering) including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Financial Statement and applying an accounting principle generally accepted in India.

Practitioner's Responsibility

2. We performed this compilation engagement in accordance with Standard on Related Services 4410 (Revised), Compilation Engagements.
3. We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with accounting principles generally accepted in India. We have complied with relevant ethical requirements.
4. These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Opinion

5. Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with accounting principles generally accepted in India.



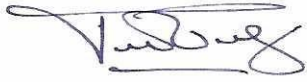
B. N. Subramanya & Co.,

Chartered Accountants

Restriction on Use

6. The report is addressed to and provided to the management of of **M/s. M.S. Ramaiah Institute of Management** (Institution under Gokula Education Foundation (Engineering)) for the purpose of submitting to Banks and Educational Authorities, and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For B.N.Subramanya & Co.,
Chartered Accountants,
Firm Reg. No.004142S



Girish Hoysala
Partner
M.No. 220210
UDIN: 24220210BKEMOI3082



Date: 22.10.2024
Place: Bangalore

M.S. RAMAIAH INSTITUTE OF MANAGEMENT
[An institute under Gokula Education Foundation]
M.S.RAMAIAH NAGAR, M.S.R.I.T POST
BANGALORE - 560054

BALANCE SHEET AS AT MARCH 31ST, 2024

Particulars	Sch.No	Amount (Rs.)
GEF E		2,19,69,51,581
Current Liabilities		
Advances	1	54,00,000
Sundry Creditors		11,038
Other Liabilities	2	7,10,412
Outstanding Liabilities	3	57,57,434
TOTAL		2,20,88,30,465
Application of Funds		
Fixed Assets	4	3,60,95,238
Investments	5	2,13,72,13,987
Current Assets		
Cash and Bank Balances	6	2,16,81,961
Sundry Debtors		9,440
Deposits and Advances	7	5,29,360
Other Current Assets	8	1,33,00,479
TOTAL		2,20,88,30,465

Schedule referred above forms an integral part of Balance Sheet

Referred to in our Report of even Date

For B.N.Subramanya & Co.,
Chartered Accountants
FRN: 004142S



Girish Hoysala
Partner
M.No.220210
UDIN :

Place: Bengaluru
Date:



For M. S. Ramaiah Institute of Management



G. Ramachandra
Chief Financial Officer



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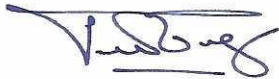
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31st, 2024

Particulars	Sch.No	Amount (Rs.)
Income:		
Fee Collection	9	27,20,84,644
Interest Income	10	14,45,74,404
Other Receipts	11	19,23,956
TOTAL INCOME (A)		41,85,83,005
Expenditure:		
Salaries and Other Benefits	12	6,63,42,767
Administration Expenses	13	5,15,44,938
Operating Expenses	14	83,13,548
Repairs and Maintenance	15	3,78,90,929
Financial Expenses	16	53,658
Depreciation	4	58,71,298
TOTAL EXPENDITURE (B)		17,00,17,138
Excess of Income over Expenditure (A) - (B)		24,85,65,867

Schedule referred above forms an integral part of Income & expenditure account

Referred to in our Report of even Date

For B.N.Subramanya & Co.,
Chartered Accountants
FRN: 004142S



Girish Hoysala
Partner
M.No.220210
UDIN :



For M. S. Ramaiah Institute of Management



G. Ramachandra
Chief Financial Officer



Place: Bengaluru
Date:

SCHEDULE FORMING PART OF BALANCE SHEET AS ON MARCH 31ST, 2024

Schedule – 1
Advances

Particulars	Amount (Rs.)
Advance fee received from students	54,00,000
Total	54,00,000

Schedule – 2
Other Liabilities

Particulars	Amount (Rs.)
Duties & Taxes:	
TDS on Contract	60,541
TDS on Professional Fees	1,77,682
TDS on Salary	4,71,391
TDS on Purchase of Goods	798
Total	7,10,412

Schedule – 3
Outstanding Liabilities

Particulars	Amount (Rs.)
ESI payable	150
PT Payable	13,600
House Keeping Charges payable	1,99,713
Professional Charges Payable	5,16,000
Provident Fund Payable	2,55,000
Salaries & Honorarium Payable	45,64,126
Security Charges Payable	21,572
Other Liabilities	1,87,273
Total	57,57,434

Schedule – 5
Investments

Particulars	Amount (Rs.)
Axis Bank	5,01,78,126
Bank of Baroda	1,72,30,04,074
HDFC Bank	12,39,28,745
HDFC Deposites	22,00,51,262
Karnataka Bank	2,00,51,780
Total	2,13,72,13,987

Schedule – 6
Cash and Bank Balances

Particulars	Amount (Rs.)
Cash in Hand :	
Cash in Hand	5,707
Axis Bank - 4178	45,46,829
Bank of Baroda - SB - 419	25,63,059
Bank of Baroda-CA(238)- 89250200000290	1,76,500
Bank of Baroda-SB(15099)-89250100000772	1,43,89,866
Total	2,16,81,961

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SCHEDULE FORMING PART OF BALANCE SHEET AS ON MARCH 31ST, 2024

Schedule - 7
Deposits and Advances

Particulars	Amount (Rs.)
Deposits:	
Telephone Deposit	15,000
Advance to Suppliers:	
Salary & Festival advance	5,14,360
Total	5,29,360

Schedule - 8
Other Current Assets

Particulars	Amount (Rs.)
Accrued Interest	1,33,00,479
Total	1,33,00,479



M.S. RAMAIAH INSTITUTE OF MANAGEMENT

**Schedule: 4
Fixed Assets Schedule for the year ended 31.03.2024**

Sl.No	Particulars	W.D.V As on 01.04.2023	Additions for the Year	Deletions during the year	Total	Rate Of %	Depreciation for the Year	W.D.V. As on 31.03.2024
I	Buildings	2,00,55,475	-	-	2,00,55,475	10%	20,05,548	1,80,49,927
II	Furniture and Fixture: Furniture and Fixture - Auditorium Furniture and Fixture	4,17,397 65,92,360	- 38,76,984	-	4,17,397 1,04,69,344	10% 10%	41,740 10,46,934	3,75,657 94,22,410
III	Vehicles : Vehicles - Swift Dezire Vehicles - Tempo Travel Vehicles - Maruthi New Wagnor VXI	2,30,199 8,010 4,68,041	-	-	2,30,199 8,010 4,68,041	15% 15% 15%	34,530 1,202 70,206	1,95,669 6,808 3,97,835
IV	Electrical Fittings: Electrical Fittings - Auditorium Electrical Fittings	8,95,731 59,049	-	-	8,95,731 59,049	10% 10%	89,573 5,905	8,06,158 53,144
V	Library Books	3,30,668	2,384	-	3,33,052	40%	1,33,221	1,99,831
VI	Computers & Networking: Computers & Networking - Auditorium Computers & Networking	10,18,976 14,25,350	- 14,11,125	-	10,18,976 28,36,475	40% 40%	4,07,590 11,34,590	6,11,386 17,01,885
VII	Software	5,13,091	-	-	5,13,091	25%	1,28,273	3,84,818
VIII	Air Conditioner: Air Conditioner - Auditorium Air Conditioner	14,06,226 5,55,199	- -	-	14,06,226 5,55,199	15% 15%	2,10,934 83,280	11,95,292 4,71,919
IX	Routers and Cables	2,90,926	-	-	2,90,926	40%	1,16,370	1,74,556
X	Equipment : Equipment Office Equipment General Equipment General - Auditorium	5,07,494 17,13,104 41,205	1,47,542	-	6,55,036 17,13,104 41,205	15% 15% 15%	98,255 2,56,966 6,181	5,56,781 14,56,138 35,024
	Total Rs.	3,65,28,501	54,38,035	-	4,19,66,536		58,71,298	3,60,95,238



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M.S. RAMAIAH INSTITUTE OF MANAGEMENT**SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDING MARCH 31st, 2024****Schedule - 9
Fee Collection**

Particulars	Amount (Rs.)
Fees collections	27,20,84,644
Total	27,20,84,644

**Schedule - 10
Interest Income**

Particulars	Amount (Rs.)
Interest on Investments	14,33,81,509
Bank Interest	11,92,895
Total	14,45,74,404

**Schedule - 11
Other Receipts**

Particulars	Amount (Rs.)
Rent Income	8,898
Sale of Scrap	15,040
Liability Written Back	1,16,325
Sponsorship	3,08,000
Other income	44,068
Research & Development-Income	2,88,034
Seminar & Conference - Income	1,04,152
Training Program	5,000
Certification Course Fees	7,62,713
Sports & Cultural Income	2,71,726
Total	19,23,956

**Schedule - 12
Salaries and Other Benefits**

Particulars	Amount (Rs.)
Employer Contribution to ESI	5,159
Gratuity	17,58,163
Provident Fund	14,43,483
Salaries	5,85,41,243
Honorarium	14,000
Staff Welfare	16,83,420
House Keeping Charges	25,67,662
Security Charges	3,29,637
Total	6,63,42,767



M.S. RAMAIAH INSTITUTE OF MANAGEMENT**SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDING MARCH 31st, 2024****Schedule - 13****Administrative Expenses**

Particulars	Amount (Rs.)
Advertisement	32,65,941
Audit Fees	73,750
Annual Maintenance Charges	9,41,078
Electricity Charges and water charges	16,53,033
Fuel & Generator expenses	17,92,027
Insurance Vehicle	2,21,349
Internet Expenses	8,02,488
Membership & Subscription	1,97,354
News Paper & Periodicals	45,421
Journals & E Journals	22,58,182
Office Expenses	1,28,554
Pooja Expenses	1,21,825
Postage & Telegrams	46,430
Printing & Stationery	9,94,118
Professional Charges	1,05,93,744
Research & Development Expenses	2,76,287
Rates & Taxes	77,186
Seminar & Conference	32,74,277
Sports & Cultural Expenses	24,48,693
Telephone Charges	82,392
Travelling & Conveyance	5,81,558
Website Charges	2,36,696
Students Welfare	1,96,71,134
Guest Expense	59,420
Fees Concession & Scholarship	15,84,000
Written Off	21,240
House Keeping Material Charges	96,761
Total	5,15,44,938

Schedule - 14**Operating Expenses**

Particulars	Amount (Rs.)
Affiliation Fees	4,62,900
AICTE Fees	34,01,000
Examination Expenses	8,60,620
Hospitality Expenses	60,091
Student Insurance	3,36,363
Student Uniforms	31,92,574
Total	83,13,548

Schedule - 15**Repairs & Maintenance**

Particulars	Amount (Rs.)
Building	4,50,000
Computers	47,89,806
General	3,16,29,552
Vehicle	10,21,571
Total	3,78,90,929

Schedule- 16**Financial Expenses**

Particulars	Amount (Rs.)
Bank Charges	53,658
Total	53,658

