



ACCOUNTANT'S REPORT ON COMPILATION OF UNAUDITED FINANCIAL STATEMENTS

On the basis of the accounting records and other information and explanations provided to us by the management, we have compiled the attached Unaudited Balance Sheet as at 31st March, 2023 and the Unaudited Income and Expenditure Account of **M/s. M.S. Ramaiah Institute of Management** (Institution under Gokula Education Foundation (Engineering)) for the year ended on that date.

This Report is issued in accordance with the terms of our engagement letter dated 18.11.2023.

Management's Responsibility for the Financial Statement

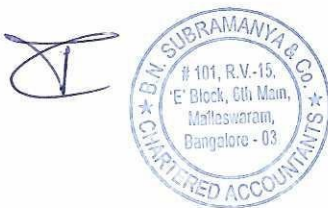
1. The preparation of the Unaudited Financial Statement is the responsibility of the management of M/s. Gokula Education Foundation (Engineering) including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Financial Statement and applying an accounting principle generally accepted in India.

Practitioner's Responsibility

2. We performed this compilation engagement in accordance with Standard on Related Services 4410 (Revised), Compilation Engagements.
3. We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with accounting principles generally accepted in India. We have complied with relevant ethical requirements.
4. These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Opinion

5. Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with accounting principles generally accepted in India.



B. N. Subramanya & Co.,

Chartered Accountants

Restriction on Use

6. The report is addressed to and provided to the management of **M/s. M.S. Ramaiah Institute of Management** (Institution under Gokula Education Foundation (Engineering)) for the purpose of submitting to Banks and Educational Authorities, and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For B.N.Subramanya & Co.,
Chartered Accountants,
Firm Reg. No.004142S



Girish Hoysala

Partner

M.No. 220210

UDIN: 23220210BGWJQM5270



Date: 21st November, 2023

Place: Bangalore

M.S. RAMAIAH INSTITUTE OF MANAGEMENT
[An Institution under Gokula Education Foundation]
M.S.RAMAIAH NAGAR, M.S.R.I.T POST
BANGALORE - 560054

BALANCE SHEET AS AT MARCH 31ST, 2023

Particulars	Sch.No	Amount
GEF E		1,89,61,17,018
Current Liabilities		
Advances	1	58,68,125
Sundry Creditors	2	1,16,325
Other Liabilities	3	7,00,987
Outstanding Liabilities	4	37,02,947
TOTAL		1,90,65,05,402
Application of Funds		
Fixed Assets	5	3,65,28,501
Investments	6	1,84,74,18,535
Current Assets		
Cash and Bank Balances	7	2,19,04,326
Sundry Debtors		21,240
Deposits and Advances	8	6,32,800
TOTAL		1,90,65,05,402

Schedule referred above forms an integral part of Balance Sheet

Referred to in our Report of even Date

For B.N.Subramanya & Co.,
Chartered Accountants
FRN: 004142S



Girish Hoysala
Partner
M.No.220210
UDIN :

Place: Bengaluru
Date:



For M.S. RAMAIAH INSTITUTE OF MANAGEMENT



G. Ramachandra
Chief Financial Officer



M.S. RAMAIAH INSTITUTE OF MANAGEMENT
[An Institution under Gokula Education Foundation]
M.S.RAMAIAH NAGAR, M.S.R.I.T POST
BANGALORE - 560054

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31st, 2023

Particulars	Sch.No	Amount
Income:		
Fee Collection	9	21,82,78,497
Interest Income	10	9,11,77,029
Other Receipts	11	7,51,623
TOTAL INCOME (A)		31,02,07,149
Expenditure:		
Salaries and Other Benefits	12	5,55,59,486
Administration Expenses	13	4,43,44,990
Operating Expenses	14	39,21,276
Repairs and Maintenance	15	2,85,90,419
Financial Expenses	16	63,824
Depreciation	5	61,98,223
TOTAL EXPENDITURE (B)		13,86,78,219
Excess of Income over Expenditure (A) - (B)		17,15,28,930

Schedule referred above forms an integral part of Income & expenditure account

Referred to in our Report of even Date

For B.N.Subramanya & Co.,
Chartered Accountants
FRN: 004142S


Girish Hoysala
Partner
M.No.220210
UDIN :



For M.S. RAMAIAH INSTITUTE OF MANAGEMENT


G. Ramachandra
Chief Financial Officer



Place: Bengaluru
Date:

SCHEDULE FORMING PART OF BALANCE SHEET AS ON MARCH 31ST, 2023

Schedule – 1
Advances

Particulars	Amount
Advance fee received from students	58,50,000
Other Advance	18,125
Total	58,68,125

Schedule – 2
Other Liabilities

Particulars	Amount
Duties & Taxes: TDS on Salary	3,00,555
Other Liabilities: Staff Bank Loan	2,16,460
Grant - Research Project Fund	1,83,972
Total	7,00,987

Schedule – 4
Outstanding Liabilities

Particulars	Amount
EPF Payable	2,17,500
PT Payable	11,800
Salaries & Honorarium Payable	34,73,647
Total	37,02,947

Schedule – 6
Investments

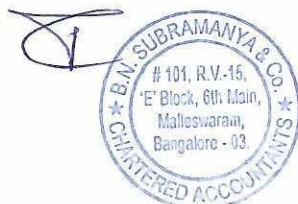
Particulars	Amount
Axis Bank	6,00,00,000
Bank of Baroda	1,20,86,65,482
HDFC Bank	15,24,09,572
HDFC Deposites	42,63,43,481
Total	1,84,74,18,535

Schedule – 7
Cash and Bank Balances

Particulars	Amount
Cash in Hand : Cash in Hand	21,607
Axis Bank - 4178	57,05,544
Bank of Baroda - SB - 419	21,19,441
Bank of Baroda-CA(238)- 89250200000290	1,76,500
Bank of Baroda-SB(15099)-89250100000772	1,38,81,233
Total	2,19,04,326

Schedule – 8
Deposits and Advances

Particulars	Amount
Telephone Deposit	15,000
Accrued Interest	3,12,500
Salary & Festival advance	3,05,300
Total	6,32,800



M.S. RAMAIAH INSTITUTE OF MANAGEMENT

Schedule: 5

Fixed Assets Schedule for the year ended 31.03.2023

Sl.No	Particulars	W.D.V As on 01.04.2022	Additions for the Year	Deletions during the year	Total	Rate Of %	Depreciation for the Year	W.D.V. As on 31.03.2023
I	Buildings	2,22,83,861	-	-	2,22,83,861	10%	22,28,386	2,00,55,475
II	Furniture and Fixture: Furniture and Fixture - Auditorium Furniture and Fixture	4,63,774 49,76,822	- 23,48,023	- -	4,63,774 73,24,845	10% 10%	46,377 7,32,485	4,17,397 65,92,360
III	Vehicles : Vehicles - Swift Dezire Vehicles - Tempo Travel Vehicles - Maruthi New Wagnor VXI	2,70,822 9,424 -	- - 5,50,637	- - -	2,70,822 9,424 5,50,637	15% 15% 15%	40,623 1,414 82,596	2,30,199 8,010 4,68,041
IV	Electrical Fittings: Electrical Fittings - Auditorium Electrical Fittings	9,95,257 65,610	- -	- -	9,95,257 65,610	10% 10%	99,526 6,561	8,95,731 59,049
V	Library Books	5,24,761	26,353	-	5,51,114	40%	2,20,446	3,30,668
VI	Computers & Networking: Computers & Networking - Auditorium Computers & Networking	16,98,294 9,54,619	- 14,20,965	- -	16,98,294 23,75,584	40% 40%	6,79,318 9,50,234	10,18,976 14,25,350
VII	Software	5,88,778	95,344	-	6,84,122	25%	1,71,031	5,13,091
VIII	Air Conditioner: Air Conditioner - Auditorium Air Conditioner	16,54,383 6,53,175	- -	- -	16,54,383 6,53,175	15% 15%	2,48,157 97,976	14,06,226 5,55,199
IX	Routers and Cables	4,84,876	-	-	4,84,876	40%	1,93,950	2,90,926
X	Equipment : Equipment Office Equipment General Equipment General - Auditorium	4,35,233 17,44,938 48,477	1,61,819 2,70,479 -	- - -	5,97,052 20,15,417 48,477	15% 15% 15%	89,558 3,02,313 7,272	5,07,494 17,13,104 41,205
	Total Rs.	3,78,53,104	48,73,620	-	4,26,78,247		61,98,223	3,65,28,501

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M.S. RAMAIAH INSTITUTE OF MANAGEMENT
[An Institute Under Gokula Education Foundation]

SCHEDULE FORMING PART OF BALANCE SHEET AS ON MARCH 31ST, 2023

Schedule-5
Sundry Creditors

Sl.No	Particulars	Amount In Rs.
		Amount
1	M/s. Sundaraswamy & Ramdas	1,16,325
	Total	1,16,325



**SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDING MARCH 31st, 2023**

**Schedule - 9
Fee Collection**

Particulars	Amount
Fees collections	21,82,78,497
Total	21,82,78,497

**Schedule - 10
Interest Income**

Particulars	Amount
Interest on Investments Bank Interest	9,02,26,141 9,50,888
Total	9,11,77,029

**Schedule - 11
Other Receipts**

Particulars	Amount
Consultancy Service	1,80,085
Rent Income	11,864
Sale of Scrap	1,32,625
Research & Development-Incomes	13,135
Seminar & Conference - Incomes	19,152
Training Program	2,09,667
Certification Course Fees	58,900
Sports & Cultural Income	1,26,195
Total	7,51,623

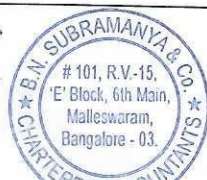
**Schedule - 12
Salaries and Other Benefits**

Particulars	Amount
Gratuity	13,90,918
Provident Fund	13,77,934
Salaries	4,92,29,169
Staff Welfare	10,27,583
House Keeping Charges	22,46,573
Security Charges	2,87,309
Total	5,55,59,486

**Schedule - 13
Administrative Expenses**

Particulars	Amount
Advertisement	27,95,857
Audit Fees	1,41,600
Annual Maintenance Charges	7,29,590
Donation	5,00,000
Electricity Charges	13,62,726
Fuel & Generator expenses	22,83,686
Insurance	2,27,609
Internet Expenses	5,96,803
Membership & Subscription	61,065
News Paper & Periodicals	42,062
Journals & E Journals	25,56,370
Office Expenses	1,43,844
Pooja Expenses	89,279
Postage & Telegrams	41,154
Printing & Stationery	12,52,167
Professional Charges	68,93,103
Research & Development Expenses	13,82,214
Rates & Taxes	4,835
Scholarships	10,40,000
Seminar & Conference	6,54,402
Sports & Cultural Expenses	12,79,431
Telephone Charges	73,618
Travelling & Conveyance	3,10,797
Website Charges	1,16,702
Students Welfare	1,96,25,076
Guest Expense	35,203
House Keeping Material Charges	1,05,797
Total	4,43,44,990

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**SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDING MARCH 31st, 2023**

**Schedule - 14
Operating Expenses**

Particulars	Amount
Accreditation Fees	2,12,410
AICTE Fees	1,80,000
Examination Expenses	6,76,155
Hospitality Expenses	1,28,399
Student Books	64,116
Student Insurance	3,08,308
Student Uniforms	23,51,888
Total	39,21,276

**Schedule - 15
Repairs & Maintenance**

Particulars	Amount
Building	5,35,692
Computers	28,27,369
Equipment	2,10,537
General	2,45,20,069
Vehicle	4,96,752
Total	2,85,90,419

**Schedule- 16
Financial Expenses**

Particulars	Amount
Bank Charges	63,824
Total	63,824

