

ACCOUNTANT'S REPORT ON COMPILATION OF AUDITED FINANCIAL STATEMENTS

On the basis of the accounting records and other information and explanations provided to us by the management, we have compiled the attached audited Balance Sheet as at 31st March, 2025 and the audited Income and Expenditure Account of **M/s. M.S. Ramaiah Institute of Management** (Institution under Gokula Education Foundation (Engineering)) for the year ended on that date.

This Report is issued in accordance with the terms of our engagement letter dated 28.11.2025.

Management's Responsibility for the Financial Statement

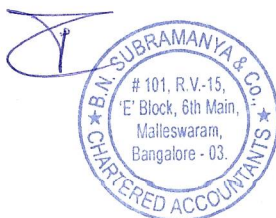
1. The preparation of the audited Financial Statement is the responsibility of the management of M/s. Gokula Education Foundation (Engineering) including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Financial Statement and applying an accounting principle generally accepted in India.

Practitioner's Responsibility

2. We performed this compilation engagement in accordance with Standard on Related Services 4410 (Revised), Compilation Engagements.
3. We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with accounting principles generally accepted in India. We have complied with relevant ethical requirements.
4. These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Opinion

5. Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with accounting principles generally accepted in India.



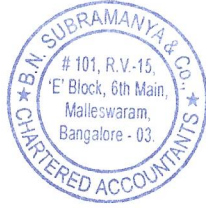
B. N. Subramanya & Co.,

Chartered Accountants

Restriction on Use

6. The report is addressed to and provided to the management of of **M/s. M.S. Ramaiah Institute of Management** (Institution under Gokula Education Foundation (Engineering)) for the purpose of submitting to Banks and Educational Authorities, and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For B.N.Subramanya & Co.,
Chartered Accountants,
Firm Reg. No.004142S



Girish Hoysala

Partner

M.No. 220210

UDIN: 25220210BMITUE3751

Place: Bangalore

Date: 05th December, 2025

M.S. RAMAIAH INSTITUTE OF MANAGEMENT

M.S.RAMAIAH NAGAR, M.S.R.I.T POST
BANGALORE - 560054

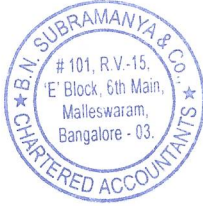
BALANCE SHEET AS AT MARCH 31ST, 2025

Particulars	Sch.No	31 March 2025(Rs.)	31 March 2024(Rs.)
GEF E		2,41,15,90,881	2,19,69,51,581
Current Liabilities			
Sundry Creditors		9,744	11,038
Other Liabilities	1	4,38,046	7,10,412
Outstanding Liabilities	2	91,66,459	1,11,57,434
TOTAL		2,42,12,05,130	2,20,88,30,465
Application of Funds			
Fixed Assets	3	3,54,96,696	3,60,95,238
Investments	4	2,34,04,49,176	2,13,72,13,987
Current Assets			
Cash and Bank Balances	5	4,45,10,476	2,16,81,961
Sundry Debtors		27,140	9,440
Deposits and Advances	6	3,03,620	5,29,360
Other Current Assets	7	4,18,022	1,33,00,479
TOTAL		2,42,12,05,130	2,20,88,30,465

Schedule referred above forms an integral part of Balance Sheet

Referred to in our Report of even Date

For B.N.Subramanya & Co.,
Chartered Accountants
FRN: 004142S



Girish Hoysala
Partner
M.No.220210
UDIN : 26220210BMITUE3751

For M S Ramaiah Institute of Management



G. Ramachandra
Chief Financial Officer



Place: Bengaluru
Date: 05.12.2025

M.S. RAMAIAH INSTITUTE OF MANAGEMENT

M.S.RAMAIAH NAGAR, M.S.R.I.T POST
BANGALORE - 560054

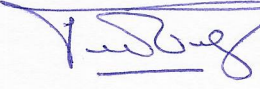
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31ST, 2025

Particulars	Sch.No	31 March 2025(Rs.)	31 March 2024(Rs.)
Income:			
Fee Collection	8	27,40,62,187	27,20,84,644
Interest Income	9	16,85,21,733	14,45,74,404
Other Receipts	10	11,29,293	19,23,956
TOTAL INCOME (A)		44,37,13,213	41,85,83,005
Expenditure:			
Salaries and Other Benefits	11	7,65,13,663	6,63,28,767
Administration Expenses	12	5,86,61,193	5,15,37,698
Operating Expenses	13	1,00,76,884	83,13,548
Repairs and Maintenance	14	3,40,42,313	3,79,12,169
Financial Expenses	15	71,504	53,658
Depreciation	3	59,93,574	58,71,298
TOTAL EXPENDITURE (B)		18,53,59,132	17,00,17,138
Excess of Income over Expenditure (A) - (B)		25,83,54,081	24,85,65,867

Schedule referred above forms an integral part of Income & expenditure account

Referred to in our Report of even Date

For B.N.Subramanya & Co.,
Chartered Accountants
FRN: 004142S



Girish Hoysala

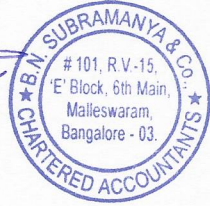
Partner

M.No.220210

UDIN : 25220210BMITUB3751

Place: Bengaluru

Date: 05.12.2025



For M S Ramaiah Institute of Management



G. Ramachandra

Chief Financial Officer



SCHEDULE FORMING PART OF BALANCE SHEET AS ON MARCH 31ST, 2025

Schedule - 1
Other Liabilities

Particulars	31 March 2025(Rs.)	31 March 2024(Rs.)
Duties & Taxes:		
TDS on Contract	-	60,541
TDS on Professional Fees	-	1,77,682
TDS on Salary	4,38,046	4,71,391
TDS on Purchase of Goods	-	798
Total	4,38,046	7,10,412

Schedule - 2
Outstanding Liabilities

Particulars	31 March 2025(Rs.)	31 March 2024(Rs.)
ESI payable	-	150
PT Payable	13,400	13,600
House Keeping Charges payable	-	1,99,713
Professional Charges Payable	-	5,16,000
Provident Fund Payable	2,43,750	2,55,000
Salaries & Honorarium Payable	48,52,152	45,64,126
Security Charges Payable	-	21,572
Fees Collection Advance	38,50,000	54,00,000
Other Liabilities	1,47,657	1,87,273
Training Expenses Payable	59,500	-
Total	91,66,459	1,11,57,434

Schedule - 4
Investments

Particulars	31 March 2025(Rs.)	31 March 2024(Rs.)
Axis Bank	24,18,36,387	5,01,78,126
Bank of Baroda	1,59,67,55,228	1,72,30,04,074
HDFC Bank	10,42,38,514	12,39,28,745
HDFC Deposites	-	22,00,51,262
Karnataka Bank	20,23,62,198	2,00,51,780
IndusInd Bank	19,52,56,849	-
Total	2,34,04,49,176	2,13,72,13,987

Schedule - 5
Cash and Bank Balances

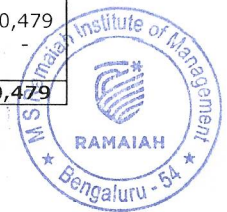
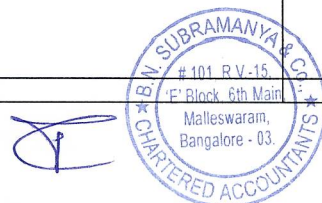
Particulars	31 March 2025(Rs.)	31 March 2024(Rs.)
Cash in Hand :		
Cash in Hand	9,195	5,707
Axis Bank - 4178	68,36,194	45,46,829
Bank of Baroda - SB - 419	16,79,748	25,63,059
Bank of Baroda-CA(238)- 89250200000290	1,76,500	1,76,500
Bank of Baroda-SB(15099)-89250100000772	3,58,08,839	1,43,89,866
Total	4,45,10,476	2,16,81,961

Schedule - 6
Deposits and Advances

Particulars	31 March 2025(Rs.)	31 March 2024(Rs.)
Deposits:		
Telephone Deposit	15,000	15,000
Salary & Festival advance	2,88,620	5,14,360
Total	3,03,620	5,29,360

Schedule - 7
Other Current Assets

Particulars	31 March 2025(Rs.)	31 March 2024(Rs.)
Accrued Interest	4,12,022	1,33,00,479
GST Receivable	6,000	-
Total	4,18,022	1,33,00,479



**SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDING MARCH 31ST, 2025**

**Schedule - 8
Fee Collection**

Particulars	31 March 2025(Rs.)	31 March 2024(Rs.)
Fees collections	27,40,62,187	27,20,84,644
Total	27,40,62,187	27,20,84,644

**Schedule - 9
Interest Income**

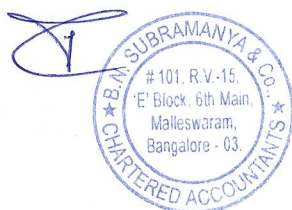
Particulars	31 March 2025(Rs.)	31 March 2024(Rs.)
Interest on Investments	16,73,05,874	14,33,81,509
Bank Interest	12,15,859	11,92,895
Total	16,85,21,733	14,45,74,404

**Schedule - 10
Other Receipts**

Particulars	31 March 2025(Rs.)	31 March 2024(Rs.)
Consultancy Service and fees	1,41,373	-
Liability Written Back	-	1,16,325
Project Income	1,69,492	-
Sponsorship	1,00,000	3,08,000
Other income	-	73,006
Research & Development-Income	3,70,547	2,88,034
Seminar & Conference - Income	93,220	1,04,152
Certification Course Fees	-	7,62,713
Sports & Cultural Income	2,54,661	2,71,726
Total	11,29,293	19,23,956

**Schedule - 11
Salaries and Other Benefits**

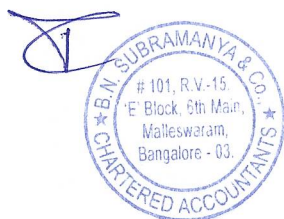
Particulars	31 March 2025(Rs.)	31 March 2024(Rs.)
Employer Contribution to ESI	4,885	5,159
Gratuity	17,79,144	17,58,163
Provident Fund	15,94,518	14,43,483
Salaries	6,90,22,375	5,85,41,243
Staff Welfare	16,30,804	16,83,420
House Keeping Charges	22,19,325	25,67,662
Security Charges	2,62,612	3,29,637
Total	7,65,13,663	6,63,28,767



**SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDING MARCH 31ST, 2025**

**Schedule - 12
Administrative Expenses**

Particulars	31 March 2025(Rs.)	31 March 2024(Rs.)
Publication Expenses	78,21,322	32,65,941
Annual Maintenance Charges	9,63,904	9,41,078
Electricity Charges and water charges	28,29,024	16,53,033
Fuel & Generator expenses	15,53,121	17,92,027
Insurance Vehicle	5,03,202	2,21,349
Internet Expenses	7,84,678	8,02,488
Membership & Subscription	1,34,550	1,97,354
News Paper & Periodicals	46,884	45,421
Journals & E Journals	6,88,150	22,58,182
Office Expenses	1,19,432	1,28,554
Pooja Expenses	1,26,349	1,21,825
Printing & Stationery	7,38,771	10,40,548
Professional Charges	79,02,784	1,06,81,494
Consultancy Charges	35,75,953	-
Research & Development Expenses	12,78,943	2,76,287
Rates & Taxes	-	77,186
Seminar & Conference	21,60,780	32,74,277
Sports & Cultural Day Expenses	21,10,788	24,48,693
Telephone Charges	2,34,274	82,392
Travelling, Conveyance & Accommodation Charges	7,27,327	5,81,558
Website Charges	10,68,242	2,36,696
Students Welfare	1,96,68,311	1,96,71,134
Guest Expense	31,000	59,420
Fees Concession & Scholarship	29,92,500	15,84,000
House Keeping Material Charges	1,13,974	96,761
Alumini Meet Expenses	4,86,930	-
Total	5,86,61,193	5,15,37,698



SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDING MARCH 31ST, 2025

Schedule - 13
Operating Expenses

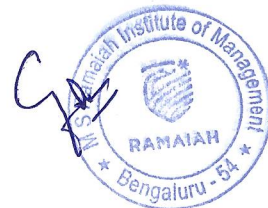
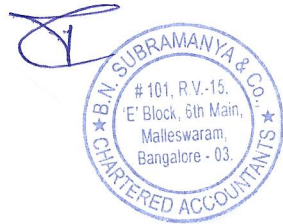
Particulars	31 March 2025(Rs.)	31 March 2024(Rs.)
Affiliation Fees	1,13,425	4,62,900
AICTE Fees	11,88,000	34,01,000
Examination Expenses	10,92,902	8,60,620
Hospitality Expenses	2,92,781	60,091
Student Insurance	3,15,226	3,36,363
Student Uniforms	29,93,707	31,92,574
Fees Refund	40,80,843	-
Total	1,00,76,884	83,13,548

Schedule - 14
Repairs & Maintenance

Particulars	31 March 2025(Rs.)	31 March 2024(Rs.)
Building	6,13,149	4,50,000
Computers	1,65,672	47,89,806
General	3,16,77,315	3,16,50,792
Vehicle	15,86,177	10,21,571
Total	3,40,42,313	3,79,12,169

Schedule- 15
Financial Expenses

Particulars	31 March 2025(Rs.)	31 March 2024(Rs.)
Bank Charges	71,504	53,658
Total	71,504	53,658



M.S. RAMAIAH INSTITUTE OF MANAGEMENT

Schedule: 3

Fixed Assets Schedule for the year ended 31.03.2025

Sl.No	Particulars	W.D.V As on 01.04.2024	Additions for the Year	Deletions during the year	Total	Rate Of %	Depreciation for the Year	W.D.V. As on 31.03.2025
I	Buildings	1,80,49,927	-	-	1,80,49,927	10%	18,04,993	1,62,44,934
II	Furniture and Fixture: Furniture and Fixture - Auditorium Furniture and Fixture	3,75,657 94,22,410	- 22,72,999	- -	3,75,657 1,16,95,409	10% 10%	37,566 11,69,541	3,38,091 1,05,25,868
III	Vehicles : Vehicles - Swift Dezire Vehicles - Tempo Travel Vehicles - Maruthi New Wagner VXi	1,95,669 6,808 3,97,835	- - -	- - -	1,95,669 6,808 3,97,835	15% 15% 15%	29,350 1,021 59,675	1,66,319 5,787 3,38,160
IV	Electrical Fittings: Electrical Fittings - Auditorium Electrical Fittings	8,06,158 53,144	- -	- -	8,06,158 53,144	10% 10%	80,616 5,314	7,25,542 47,830
V	Library Books	1,99,831	-	-	1,99,831	40%	79,932	1,19,899
VI	Computers & Networking: Computers & Networking - Auditorium Computers & Networking	6,11,386 17,01,885	- 20,49,655	- -	6,11,386 37,51,540	40% 40%	2,44,554 15,00,616	3,66,832 22,50,924
VII	Software	3,84,818	9,62,380	-	13,47,198	25%	3,36,800	10,10,398
VIII	Air Conditioner: Air Conditioner - Auditorium Air Conditioner	11,95,292 4,71,919	- -	- -	11,95,292 4,71,919	15% 15%	1,79,294 70,788	10,15,998 4,01,131
IX	Routers and Cables	1,74,556	-	-	1,74,556	40%	69,822	1,04,734
X	Equipment : Equipment Office Equipment General Equipment General - Auditorium	5,56,781 14,56,138 35,024	1,09,997 - -	- - -	6,66,778 14,56,138 35,024	15% 15% 15%	1,00,017 2,18,421 5,254	5,66,761 12,37,717 29,770
	Total	3,60,95,238	53,95,031	-	4,14,90,269		59,93,574	3,54,96,696

